

ABSTRAK

Nilai perusahaan (PBV) sama dengan nilai saham (yaitu jumlah lembar saham dikalikan dengan nilai pasar per lembar) ditambah dengan nilai pasar utangnya. *Growth opportunity* adalah seberapa besar perusahaan mampu menempatkan diri dalam sistem ekonomi secara keseluruhan atau sistem ekonomi untuk industri yang sama. Struktur modal adalah perbandingan modal asing atau jumlah utang dengan modal sendiri. *Firm Age* adalah lamanya perusahaan berdiri. Perusahaan telah lama berdiri tentunya harus mempunyai strategi untuk tetap bertahan dimasa depan. Penelitian ini merupakan penelitian deskriptif kuantitatif yang bertujuan untuk mengetahui nilai perusahaan, *growth opportunity*, struktur modal dan *firm age* serta analisis verifikatif untuk mengetahui pengaruh dari *growth opportunity*, struktur modal dan *firm age* terhadap nilai perusahaan secara parsial dan simultan. Penelitian ini menggunakan analisis regresi linier berganda dengan alat pengujian menggunakan SPSS. Hasil dari penelitian menjelaskan jika *firm age* dan struktur modal secara parsial memiliki pengaruh terhadap nilai perusahaan, *growth opportunity* tidak memiliki pengaruh parsial terhadap nilai perusahaan dan secara simultan *firm age*, stuktur modal dan *growth opportunity* memiliki pengaruh signifikan terhadap nilai perusahaan.

Kata kunci : Nilai perusahaan, *Growth Opportunity*, Struktur modal, *Firm age*



ABSTRACT

Price Book Value (PBV) describes how much the market appreciates the book value of a company's shares. The increase in company value is in line with the increase in stock prices. Growth Opportunity provides a positive aspect of trust to investors in placing their funds in companies where it is hoped that the company will get a high return in the future which will affect the value of the company. The capital structure describes the proportion of a company's finances that comes from long-term debt and equity. If the capital structure that has optimal or good value will maximize the stock price of a company that reflects the maximum value of the company. Firm age describes how long the company has been established. Companies that have been established for a long time must have a strategy to survive in the future, because many new companies have sprung up. The longer the age of the company shows the company's ability to maintain its business continuity. This research is a quantitative descriptive study that aims to determine firm value, growth opportunity, capital structure and firm age as well as verification analysis to determine the effect of growth opportunity, capital structure and firm age on firm value partially and simultaneously. This study uses multiple linear regression analysis with a testing tool using SPSS. The results of the study explain that firm age and capital structure partially have an influence on firm value, growth opportunities do not have a partial effect on firm value and simultaneously firm age, capital structure and growth opportunities have a significant influence on firm value.

Keywords: Company Value, Growth Opportunity, Capital Structure, Firm Age