ABSTRAK

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Program Studi : Manajemen

Judul : Analisis *Market Timing Ability* dan *Stock Selection Skill* Manajer Investasi Terhadap Kinerja Reksadana Saham di Indonesia (Periode 2019-2021)

Penelitian ini bertujuan untuk menganalisis *Market Timing Ability* (MTA), dan *Stock Selection Skill* (SSS) Manajer Investasi terhadap Kinerja Reksadana Saham di Indonesia (Periode 2019-2021). Sumber populasi dalam penelitian berasal dari PT. Indo Premier Sekuritas yang terdaftar di Bursa Efek Indonesia (BEI) periode 2019-2021, jenis penelitian ini adalah deskriptif verifikatif dengan pendekatan kuantitatif. Metode penentuan sampel dengan menggunakan *purposive sampling*, berdasarkan kriteria yang telah ditentukan maka diperoleh 35 produk reksadana saham sebagai sampel. Metode analisis data yang digunakan adalah analisis statistik deskriptif, uji asumsi klasik, dan analisis regresi linear berganda dengan pengujian hipotesis SPSS 16. Hasil penelitian menunjukkan bahwa *market timing ability* dan *stock selection* berpengaruh secara parsial terhadap kinerja reksadana saham, untuk uji simultan berpengaruh signifikansi terhadap kinerja reksadana saham periode 2019-2021.

Kata Kunci: Manajer Investasi, *Market Timing Ability* (MTA), Kinerja Reksadana Saham, dan *Stock Selection Skill* (SSS).

ABSTRACT

Name : Danang Suryo Febriansyah
Study Program : Management
Title : Analysis of Market Timing Ability and Stock Selection Skill of Manager Investment to The Stock Fund Performance In Indonesian (Period 2019-2021)

This study aims to analyze of Market Timing Ability (MTA) and Stock Selection Skills (SSS) of Investment Managers on the Performance of Equity Mutual Funds in Indonesia (2019-2021 Period). The source of the population in the study came from PT. Indo Premier Sekuritas, which is listed on the Indonesia Stock Exchange (IDX) for the 2019-2021 period, this type of research is descriptive verification with a quantitative approach. The method of determining the sample using purposive sampling, based on predetermined criteria, obtained 35 stock mutual funds as samples. The data analysis method used is descriptive statistical analysis, classical assumption test, and multiple linear regression analysis with SPSS 16 hypothesis testing. The results show that market timing ability and stock selection partially affect the performance of stock mutual funds, for the simultaneous test has a significant effect on performance. Stock mutual funds for the period 2019-2021.

Keywords: *Investment Manager, Market Timing Ability (MTA), Equity Mutual Fund Performance, and Stock Selection Skill (SSS).*