

ABSTRAK

Penelitian ini bertujuan untuk menguji dan menganalisis pengaruh *current ratio*, *debt to equity ratio*, dan *total asset turnover* terhadap *return on investment*. *Return on investment* berguna untuk mengukur efisiensi penggunaan aset perusahaan dan mengukur profitabilitas, sehingga dapat dijadikan dasar pengambilan keputusan. Peneliti menggunakan *purposive sampling*, sehingga diperoleh sampel 10 data laporan keuangan koperasi. Sumber data yang digunakan adalah data sekunder yaitu laporan keuangan, berupa neraca dan laporan laba rugi Koperasi Briwanti Cikampek. Data dianalisis dengan analisis statistik deskriptif dan diuji dengan menggunakan regresi linear berganda dengan uji hipotesis yaitu uji t, uji F, dan uji R^2 , serta uji asumsi klasik. Hasil analisis statistik deskriptif bahwa *current ratio* yang dicapai selalu tinggi (lebih dari 3), dengan *mean current ratio* pada tahun 2011 - 2020 adalah 837 %. *Debt equity ratio* yang dicapai tiap tahun pada periode 2011-2020, berada pada nilai di bawah 1, dengan *mean debt equity ratio* yang dicapai adalah 0.60597 (60,597%). *Mean total asset turnover* yang dicapai koperasi adalah 0.2383. Kondisi ini sangat tidak menggembirakan bila dibandingkan dengan rata-rata industri untuk *total asset turnover* ini, yaitu 2 kali lipat. Kondisi *return on investment* yang yang dicapai mengalami kondisi turun naik. Bila standarnya bunga deposito tahun berjalan, pencapaian *return on investment* selalu di atas bunga deposito. *Return on investment* tahun 2020 sebesar 10.31% lebih besar dibandingkan bunga deposito perbankan yang berkisar 4.20% - 8.02%. Sedangkan hasil uji hipotesis menunjukkan bahwa *current ratio*, dan *debt to equity ratio*, berpengaruh positif tapi tidak signifikan terhadap *return on investment*. Sedangkan *total asset turnover* tidak berpengaruh signifikan terhadap *return on investment*. Secara simultan, *current ratio*, *debt to equity ratio*, dan *total asset turnover* tidak berpengaruh signifikan terhadap *return on investment*.

Kata Kunci : *current ratio*, *debt to equity ratio*, *total asset turnover*, *return on investment*, *purposive sampling*



KARAWANG

ABSTRACT

This study aims to examine and analyze the effect of the current ratio, debt to equity ratio, and total asset turnover on return on investment. Return on investment is useful for measuring the efficiency of using company assets and measuring profitability, so that it can be used as a basis for decision making. Researchers used purposive sampling, in order to obtain a sample of 10 cooperative financial statement data. The source of data used is secondary data, namely financial statements, in the form of balance sheets and income statements of the Cikampek Briwanti Cooperative. Data were analyzed by descriptive statistical analysis and tested using multiple linear regression with hypothesis testing namely t test, F test, and R2 test, as well as classical assumption test. The results of descriptive statistical analysis show that the current ratio achieved is always high (more than 3), with the mean current ratio in 2011 - 2020 being 837%. The debt equity ratio achieved annually in the 2011-2020 period is below 1, with the mean debt equity ratio achieved is 0.60597 (60.597%). The mean total asset turnover achieved by the cooperative is 0.2383. This condition is not very encouraging when compared to the industry average for this total asset turnover, which is 2 times. The condition of the return on investment that was achieved experienced fluctuating conditions. If the standard is the current year's deposit interest, the achievement of return on investment is always above the deposit rate. The return on investment in 2020 is 10.31% higher than bank deposit interest which is around 4.20% - 8.02%. Meanwhile, the results of the hypothesis test show that the current ratio and debt to equity ratio have a positive but not significant effect on return on investment. Meanwhile, total asset turnover has no significant effect on return on investment. Simultaneously, the current ratio, debt to equity ratio, and total asset turnover have no significant effect on return on investment.

Keywords : current ratio, debt to equity ratio, total asset turnover. return on investment, purposive sampling.

