

**PENGARUH *CURRENT RATIO*, *DEBT TO EQUITY RATIO*, DAN *RETURN ON EQUITY* TERHADAP *PRICE EARNING RATIO* (PER)
(Studi Empiris Pada Perusahaan Sektor *Property* Dan *Real Estate* Yang
Terdaftar Pada Bursa Efek Indonesia Periode 2015-2019)**

**Tiani Gema Utami
Program Studi Akuntansi**

ABSTRAK

Tujuan dari penelitian ini adalah untuk mengetahui pengaruh Current Ratio, Debt To Equity Ratio dan Return On Equity terhadap Price Earning Ratio pada perusahaan property dan real estate yang terdaftar di Bursa Efek Indonesia periode 2015-2019. Dalam penelitian ini menggunakan tiga variabel independen dan satu variabel dependen. Variabel independen: Current Ratio (X1), Debt To Equity Ratio (X2), dan Return On Equity (X3) dengan variabel dependen Price Earning Ratio (Y). Data yang digunakan dalam penelitian ini adalah data sekunder yang diperoleh dari laporan keuangan perusahaan property dan real estate. Dalam penelitian ini adalah penelitian kuantitatif. Populasi dalam penelitian ini diambil dari perusahaan property dan real estate dengan teknik sampel yang digunakan yaitu purposive sampling dan memperoleh sampel sebanyak 44 perusahaan periode data yang digunakan 5 tahun dengan jumlah data sebanyak 220 data. Penelitian ini menggunakan analisis linear berganda. Penguji hipotesis dilakukan dengan uji regresi parsial dan uji simultan. Hasil dari penelitian ini yaitu Current Ratio berpengaruh terhadap Price Earning Ratio, Debt To Equity Ratio berpengaruh terhadap Price Earning Ratio dan Return On Equity berpengaruh terhadap Price Earning Ratio. Sedangkan uji simultan menunjukkan bahwa Current Ratio, Debt To Equity Ratio dan Return On Equity secara bersama-sama berpengaruh terhadap Price Earning Ratio.

Kata Kunci : Current Ratio, Debt To Equity Ratio, Return On Equity dan Price Earning Ratio

**THE EFFECT OF CURRENT RATIO, DEBT TO EQUITY RATIO, AND
RETURN ON EQUITY ON PRICE EARNING RATIO (PER)
(Empirical Study on Property and Real Estate Sector Companies Listed on
the Indonesia Stock Exchange for the 2015-2019 Period)**

**Tiani Gema Utami
Accounting Study Program**

ABSTRACT

The purpose of this study was to determine the effect of the Current Ratio, Debt To Equity Ratio and Return On Equity on the Price Earning Ratio of property and real estate companies listed on the Indonesia Stock Exchange for the 2015-2019 period. In this study, three independent variables and one dependent variable were used. Independent variables: Current Ratio (X1), Debt To Equity Ratio (X2), and Return On Equity (X3) with the dependent variable Price Earning Ratio (Y). The data used in this study is secondary data obtained from the financial statements of property and real estate companies. In this research is quantitative research. The population in this study was taken from property and real estate companies. The sample technique used was purposive sampling and obtained a sample of 44 companies. The data period used was 5 years with a total of 220 data. This study uses multiple linear analysis. Hypothesis testing is done by partial regression test and simultaneous test. The results of this study are Current Ratio has an effect on Price Earning Ratio, Debt To Equity Ratio has an effect on Price Earning Ratio and Return On Equity has an effect on Price Earning Ratio. While the simultaneous test shows that the Current Ratio, Debt To Equity Ratio and Return On Equity simultaneously affect the Price Earning Ratio.

Keywords: Current Ratio, Debt To Equity Ratio, Return On Equity and Price Earning Ratio